

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 287</b>
<b>Version:</b>	<b>Engrossed Senate</b>
<b>Request Number:</b>	<b>N/A</b>
<b>Author:</b>	<b>Rep. Sims</b>
<b>Date:</b>	<b>3/29/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

SB 287 specifies the purpose of this act which is to promote the public welfare by creating a comprehensive legal framework within which travel insurance may be sold in this state.

The requirements of this act apply to travel insurance covering any resident of the state that is sold travel insurance policies and certificates. The measure refers all references to this act as the Travel Insurance Act.

The measure authorizes licensed insurance producers to sell, solicit, and negotiate travel insurance. The producer is not required to be appointed by an insurance company in order to business.

The measure specifies that pre-existing condition exclusions in travel insurance policies are required to be provided prior to the time of purchase and must be in the fulfillment materials of the coverage. The measure modifies the terms for refund of the travel protection plan.

The measure prohibits using tactics such as negative option or opt-out where consumers must take an affirmative action to deselect coverage. The measure clarifies certain requirements in purchasing trip or travel insurance which would not be an unfair trade practice. The measure modifies requirements for a travel administrator. Insurers are held responsible for the acts of a travel administrator managing travel insurance underwritten by the insurer.

Lastly, the measure allows eligibility and underwriting standards for travel insurance to be developed and provided based on travel protection plans.

Prepared By: Dan Brooks

**Fiscal Analysis**

SB 287 creates changes regarding travel insurance. According to officials at the Oklahoma Insurance Department, it does not create a fiscal impact for OID. As OID is a nonappropriated agency, there should be no fiscal impact for the State.

Prepared By: Mariah Searock

**Other Considerations**

None.

